

Date: August 11, 2006 Q2006-	CME[®] New Product Summary for Clearing Firms, Bookkeeping Software Providers, ISVs
Listing Date	Sunday, September 17, 2006 for trade date Monday, September 18, 2006
Contract Name	CME Korean Won / U.S. Dollar Futures and Options (NDF-Style)* Contracts – NP 06-29
Description	On Tuesday, June 20, 2006, the Exchange announced the listing of CME Korean Won/U.S. Dollar futures and options on futures contracts. These new contracts will expand the CME foreign exchange (FX) product line and allow market participants to manage their U.S. dollar exposure against Korea's currency – the Won.
Instrument Type	Futures and Options
Product Code(s)	KRW
Ticker Symbol(s)	Future: KRW Weeklies: KR1-5
Trading Venue	CME Globex [®]
Trading Hours	<u>Futures:</u> Sundays through Fridays: 5:00 p.m.-4:00 p.m. (Central time, CT) the next day. (8:00 a.m.-7:00 a.m. next day Seoul time in winter and 7:00 a.m.-6:00 a.m. next day Seoul time in summer.) On Friday CME Globex platform closes at 4:00 p.m. and reopens Sunday at 5:00 p.m. CT. <u>Options:</u> Same as the futures.
Contract Size	125,000,000 Republic of Korea won (approximately US\$131,962 as of 06/01/06)
Valid Contract Months	<u>Futures:</u> 13 consecutive calendar months (Jan, Feb, Mar, Apr, May, Jun, etc.) plus 2 deferred March quarterly cycle contracts (Mar, Jun, Sep and Dec) <u>Options:</u> 12 consecutive calendar month options, plus 4 weekly options with a monthly underlying future.
Initial Contract Months	<u>Futures:</u> [Sep. 2006 not listed] Oct. 2006, Nov. 2006, Dec. 2006, Jan. 2007, Feb. 2007, Mar. 2007, Apr. 2007, May 2007, Jun. 2007, Jul. 2007, Aug. 2007, Sep. 2007, Oct. 2007 consecutive contract months, plus Dec. 2007, Mar. 2008 quarterlies <u>Options:</u> [Sep. 2006 not listed] Oct. 2006, Nov. 2006, Dec. 2006, Jan. 2007, Feb. 2007, Mar. 2007, Apr. 2007, May 2007, Jun. 2007, Jul. 2007, Aug. 2007, Sep. 2007 consecutive contract months, plus weekly expirations [initial "9/22/06" weekly option will not be listed] 9/29/06, 10/6/06, 10/13/06.
Minimum Price Intervals and Value Per Tick	Trading can occur in \$.0000001 per Korean won increments (\$12.50/contract).
Exercise Style	<u>American:</u> In-the-money options auto-exercised at expiration in the absence of contrary instructions. Options may be exercised until 7:00 p.m. CT on any business day the option is traded.
Exercise Price Intervals and Listings	\$.000005 per Korean won, e.g., \$.001050, \$.001055, \$.001060, etc.
Termination of Trading	<u>Futures:</u> Trading ceases at 3:30 p.m. Seoul time on the second business day immediately preceding the third Wednesday of the contract month (usually Monday) which would be either 12:30 a.m. (winter) or 1:30 a.m. (summer) Central time on the second business day preceding the third Wednesday of the contract month (usually early Monday morning CT). <u>Monthly Options:</u> At the same date and time as the underlying futures contract. <u>Weekly Options:</u> Contract months exercise into the next monthly futures contract month not yet terminated.
Final Settlement Price	Final Settlement Price is equal to the reciprocal of the spot exchange rate of Republic of Korea won per U.S. dollar as reported on the termination of trading day by Korea Financial Telecommunication and Clearing Corporation (KFTC) and determined by the Seoul Money Brokerage Service Limited (SMBS), which appears on (1) the Reuters KFTC18 Page to the right of the caption "USD Today" and also on (2) the Telerate Page 45644 to the right of the caption "Today." The reciprocal will be rounded to seven decimal places. This spot exchange rate is published at about 3:30 p.m. Seoul time on the rate calculation date.
Position Limits	Position Accountability: Positions more than 6,000 contracts net long or short in all contract months combined must provide, in a timely fashion, upon request by the Exchange, information regarding the nature of the position. Spot Position Limits: No more than 2,000 contracts net long or short in the spot month one week prior to termination.

Minimum Reportable Level	25 Contracts					
Price Banding	<u>Futures:</u> Price banding in effect at ± 0.000006 (60 ticks) for outright, ± 0.000001 (10 ticks) for spreads <u>Options on Futures:</u> Same level of options price banding on CME Globex as for the underlying futures. Trading halted when underlying futures is locked at limit (currently, no price limit in the underlying futures).					
Delivery	Cash Settled					
Price Conventions	Futures Trade Price	Options Strike Price	Options Premium	Information Contacts		
Actual Price	\$0.0010557	\$0.001055	\$0.0000063 (\$787.50)	Cme.com Inquiries	Customer Service	(800) 331-3332
FEC	0010557	1055	0000063	General Information	Products & Services	(312) 930-8213
TREX	0010557	1055	0000063		Clearing House	(312) 207-2525
Unmatched Trade Notice	N/A	N/A	N/A	Globex Information	Globex Control Center	(312) 456-2391
Trade Register Report	0010557	1055	.0000063	Performance Bond Information	Risk Management Dept.	(312) 648-3888
FIXML Trade Register File	.0010557	1055	.0000063	Position Limits	Market Regulation	(312) 648-3259

*Note: NDF-style products are over-the-counter (OTC) inter-bank non-deliverable forward (NDF) cash-settlement forward foreign exchange transactions.

Settlement Price File	0010557	1055	0000063	Clearing Fees	Clearing Fee Hotline	(312) 648-5470
SPAN File	0010557	1055	0000063	CFTC Reportable Levels	Market Regulation	(312) 596-0609
CME® Globex®	10557	1055, 1060, 1065	63			